Law No. 25 of 2008 Regarding the Establishment of Department of Economic Development

# Law No. 25 of 2008 Regarding the Establishment of Department of Economic Development

### We, Mohammed Bin Rashid Al Maktoum, Ruler of Dubai;

Having perused Law No. 3 of 2003 promulgating the Establishment of the Executive Council of Dubai Emirate;

Law No. 1 of 1992 on the Establishment of Dubai Department of Economic Development and the amendments thereto;

Law of Establishment of Dubai Export Development Corporation No. 10 of 2006;

Law No. 18 of 2006 on Management and Realization of Public Fund for Dubai Government;

Law of Establishment of Dubai Statistics Center No. 23 of 2006;

Law of Management of Human Resources of Dubai Government No. 27 of 2006;

Law No. 18 of 2007 on the Establishment of Dubai Shopping Festival Office; and

Decree No. 15 of 2002 on the Establishment of Mohammed Bin Rashid Establishment for Young Business Leaders (SME).

# Have Issued the Following Law Article (1)

This Law shall be nominated, "Law of Establishment of Dubai Department of Economic Development No. 25 of 2008".

# Article (2)

The following terms and phrases shall, whenever mentioned hereunder, have the meaning set against each, unless the context otherwise requires:

Ruler: H.H. Ruler of Dubai; Emirate: Emirate of Dubai; Government: Dubai Government;

**Department**: Department of Economic Development; Director General: Director General of the Department;

**Economic Activity**: specialized works in the field of economy, trade,

industry, foreign investment and other activities and

services of commercial nature.

### Article (3)

This Law shall apply to the Department of Economic Development established under Law No. 1 of 1992, that shall assume the duties, competencies and authorities given hereunder.

# Article (4)

The office of the Department shall be at Dubai. However, the Department may open other branches inside and outside the Emirate.

## Article (5)

Notwithstanding any provision under any other legislation, the Department shall be liable to planning and organization of general economic performance in the Emirate, supervision of its events and promotion and enhancement of economic development to ensure realization and implementation of objectives of plans and policies developed by the Government for such purpose, including:

- 1. development of comprehensive strategic plans of economic development in the Emirate, supervision of their implementation through necessary plans and schemes and updating the same on a periodical basis.
- 2. suggestion of local economic legislations and policies and follow-up of their implementation with bodies concerned.
- 3. registration and licensing of commercial companies and professions of personnel of economic fields.
- 4. management of commercial protection operations and control over economic companies and activities.
- 5. contribution to the development and improvement of financial markets operating in the Emirate.
- 6. proposal of policies of protection of competition in economic practices in the Emirate and implementation of such policies following their approval.
- 7. raising level of awareness of economic issues for the public and business community of the Emirate.
- 8. development of policies of licensing of economic professions and establishments operating in the Emirate in line with legislations issued in this concern.
- 9. organization and control of performance of economic sectors and activities in the Emirate.
- 10. economic promotion of the Emirate on the local and external levels.
- 11. conducting studies of commercial and industrial activity.
- 12. any other duties in connection with the duties of the Department.

# Article (6)

In order to achieve its objectives, the Department may:

- 1. represent the Government in local and external economic conferences and events.
- 2. establish and manage a network of external offices specialized in economic promotion of the Emirate with other countries.
- 3. coordinate with the Emirate's free zones for bringing the objectives of the general economic plan of the Emirate to truth.
- 4. establish consultation committees for cooperation and coordination with representatives of business sector and non-economic stakeholders in the Emirate to ensure implementation of objectives of the approved strategic plan.
- 5. incorporate and subscribe to companies, and lease properties, immovable, appliances, equipment and software required for practice and achievement of works entrusted thereto.
- 6. conclude agreements with corporations, persons and companies inside and outside the Emirate.
- 7. take part in development of annual plans and schemes of the economic sector in the Emirate.
- 8. follow up proper performance of duties and services rendered by corporations and bodies of the Department and review and assess the performance thereof.

## Article (7)

Without prejudice to the provisions under Law of Establishment of Dubai Statistics Center No. 23 of 2006, the Department shall gather economic data and statistics necessary for the exercise of their powers and duties and all economic corporations and companies operating in the Emirate and free zones shall provide the Department with such data and statistics.

### Article (8)

The Department shall have a director general to be appointed by a Ruler's Decree.

#### Article (9)

The Director General of the Department shall manage and run administrative, technical and financial affairs of the Department and represent it before third parties. The Director General may delegate whosever he deems fit to assume some of his duties and authorities and make any decisions as he may deem proper to achieve the objectives of the Department, including:

- 1. approval of the general policy of the Department and its institutions.
- 2. approval and referral of the organizational structure of the Department and its institutions to the President of the Executive Council for endorsement.
- 3. approval of regulations and resolutions with regard to organization of work in administrative, financial and technical aspects of the Department and its institutions.
- 4. approval and referral of the draft annual budget of the Department and its institutions through the Department of Finance for endorsement.
- 5. approval and referral of fees of services rendered by the Department and its institutions to the Executive Council for endorsement.
- 6. supervision of works of the Executive Body of the Department and its institutions and bodies and conclusion of necessary agreements and memoranda of understanding in this concern.
- 7. supervision of executive directors in the development of operational plans of institutions of the Department and approval of such plans.
- 8. approval of regulations and resolutions pertaining to the organization of work in administrative, financial and technical aspects of the Department and its institutions.

### Article (10)

The Executive Body of the Department shall consist of the Director General and a number of administrative and technical employees that are subject to the Law of Management of Human Resources of Dubai Government No. 27 of 2006.

# Article (11)

- 1. The Department may be affiliated by specialized institutions operating in fields pertaining to provision and development of economic services in the Emirate. Each such institution shall be established by a resolution passed by the President of the Executive Council, at the proposal of the Director General.
- 2. The Department may, as per its needs and requirements of action in affiliate institutions, propose for re-determination of objectives and purposes, liquidation or merger of such institutions.
- 3. The institutions of the Department shall put into effect the approved plans and policies and make periodical reports on their works and programs as well as statistics and information becoming in their possession to the Director General.

## Article (12)

- 1. The Department shall have a consultant council, consisting of a chairman, vice-chairman and a number of members of experience and competence to be appointed by a resolution passed by the President of the Executive Council.
- 2. The consultant council shall give opinion and advice to the Department through:
  - a. Study of general strategic plans of economic development as well as initiatives that contribute to the enhancement of economic growth of the Emirate.
  - b. Study of economic and commercial legislations and policies at the local and federal levels.

### Article (13)

The financial resources of the Department shall consist of:

- 1. support appropriated in the budget of the Emirate.
- 2. fees and consideration of services rendered to the public.
- 3. profits of companies incorporated by or subscribed to by the Department.
- 4. any other resources as the Executive Council may approve.

# Article (14)

The Department and its institutions shall adopt the international accounting principles and criteria in the organization of their accounts and records. The fiscal year of the Department shall commence as from January 1<sup>st</sup> and elapse on December 31<sup>st</sup> every year.

### Article (15)

The President of the Executive Council shall issue the necessary regulations and resolutions for the execution of the provisions of this Law.

### Article (16)

As of the date of issuance of this Law, the Department shall be affiliated by Establishment of Mohammed Bin Rashid Establishment for Young Business Leaders (SME), Dubai Export Development Corporation and Dubai Shopping Festival Office.

# Article (17)

This Law shall supersede Law No. 1 of 1992 on the Establishment of the Department of Economic Development and the amendments thereto.

Any provision under any other legislation shall to the extent it is contradictory hereto become null and void.

# Article (18)

This Law shall come into force from its issue date and be published in the Official Gazette.

Mohammed Bin Rashid Al Maktoum, Ruler of Dubai;

Issued in Dubai October 11, 2008 Shawwal 12, 1429 A.H.